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Approved For Release 2001/07/27 : CIA-RDP81B00878R001200010042-7

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NO CHANGE IN CLASS. ☒
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DATE: 9/12/91 REVIEWED: 037169

14 February 1958

MEMORANDUM FOR THE RECORD

SUBJECT:

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1. This memorandum contains a recommendation submitted for approval of the Project Director. Such recommendation is set forth in paragraph 6.

2. This is the Definitive Contract contemplated by our Letter Contract dated November 21, 1957 and covers studies, developmental work and prototype production, as feasible, in the field of electromagnetic radiation. This is a CPFF type of contract with a 7% fee.

3. Letter Contract obligated \$200,000 of FY 1958 AQUATONE funds with the stipulation that upon expenditure of \$100,000 the Government would determine if it were feasible to proceed. This amount has not been expended to date but it has been determined feasible to proceed with the work as set forth in the definitive contract.

4. The definitive contract amount is \$193,337.44 or a decrease in the FY 1958 AQUATONE obligation in the amount of \$6662.56. By concurrence in this memorandum the Project Comptroller signifies that the previous obligation has been decreased by the amount of \$6662.56.

5. Certification of funds for this contract will be handled under the procedure approved by the Director of Central Intelligence on 15 December 1956, which in effect results in all 10(b) expenses involving issuance of Treasury Checks being accumulated in a separate account within the Finance Division. The amounts in this account will be periodically scheduled for certification of the vouchers by the Director. This procedure eliminates the necessity for a separate certification of authority under Section 10(b) of Public Law 110, 81st Congress, for each contract.

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6. Approval of Contract No. MS-20⁴ and execution thereof on behalf of the Agency by the authorized Project Contracting Officer is recommended.

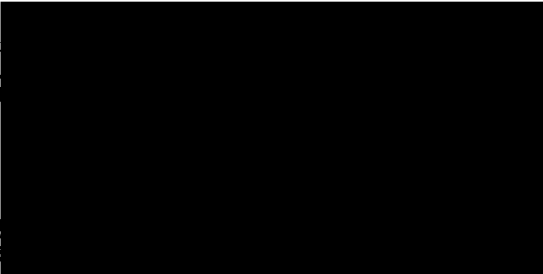
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SIGNED

Project Contracting Officer

CONCURRENCES:

25X1A

for 

Approval requested in
Paragraph 6, granted.



RICHARD M. BISSELL, JR.
Project Director

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PS/DCI: 

Distribution:

Orig. 

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- 2. - Proj. Finance
- 3. - Proj. Chrono (RI)

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